

STATE OF INDIANA       )  
                                  ) SS:  
COUNTY OF MARION     )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9504-AG10-0819-131

IN THE MATTER OF:

Foundation Title Company, LLC  
1712 Williamsburg Drive  
Jeffersonville, Indiana 47130-8013

Producer License No.: 36161

Ronald D. Culler  
7491 Corydon Ridge Road  
Lanesville, Indiana 47136

Producer License No.: 346193

**FILED**

SEP 21 2010

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**


The Indiana Department of Insurance ("Department") and Ronald D. Culler, a licensed insurance producer, individually and as authorized representative of Foundation Title Company, LLC ("Respondents"), a licensed resident Indiana insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondents' licenses, and which has been submitted to the Acting Commissioner of Insurance ("Acting Commissioner") for approval.

The Acting Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Acting Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Acting Commissioner of Insurance:

1. Insurance producer license number 346193, issued to Ronald D. Culler, is permanently revoked, effective immediately.
2. Insurance producer license number 36161, issued to Foundation Title Company, LLC, is permanently revoked, effective immediately.

ALL OF WHICH IS ORDERED this 21<sup>st</sup> day of September, 2010.

  
Stephen W. Robertson,  
Acting Commissioner and  
Executive Director  
Indiana Department of Insurance

Distribution:

Nikolas P. Mann  
**INDIANA DEPARTMENT OF INSURANCE**  
311 West Washington Street, Suite 300  
Indianapolis, Indiana 46204-2787

Ronald D. Culler  
7491 Corydon Ridge Road  
Lanesville, Indiana 47136

Foundation Title Company, LLC  
Mr. Ronald D. Culler  
1712 Williamsburg Drive  
Jeffersonville, Indiana 47130-8013

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STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is entered into by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Ronald D. Culler, a licensed insurance producer, individually and as authorized representative of Foundation Title Company, LLC ("Respondent(s)"), a licensed title insurance agency. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Acting Commissioner and Executive Director of the Indiana Department of Insurance.

WHEREAS, during the course of a regular agency examination, it was discovered that Respondent Foundation operated for a period of approximately eight (8) months after the agency's appointment with an insurer was terminated; and

WHEREAS, during this period Respondent Culler, on behalf of Respondent Foundation, knowingly collected premiums for title insurance policies that could not be produced; and

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WHEREAS, Respondent Culler engaged in the business of selling, soliciting and/or negotiating title insurance and conducted real estate closings involving title insurance in the State of Indiana despite the fact his license had expired approximately seven (7) months prior; and

WHEREAS, Ronald D. Culler is authorized to act on behalf of the agency and obligate it to perform in accordance with this agreement; and

WHEREAS, the Department and Respondents desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Acting Commissioner has jurisdiction over the subject matter and the Respondents in this administrative action.
  2. This Agreed Entry is executed voluntarily by the parties.
  3. Respondents knowingly, voluntarily and freely waive their right to a public hearing on the issues in this action.
  4. Respondents waive their right to judicial review of this matter.
  5. Respondents acknowledge knowingly accepting premium from consumers for insurance policies that could not be produced.
  6. Respondents acknowledge that acting as an agent of an insurer after the insurer terminated the agency's appointment violates Indiana Code 27-1-15.6-12(b)(8).
  7. Respondents also acknowledge that selling, soliciting and/or negotiating any form of insurance in the State of Indiana without a valid insurance producer license violates Indiana Code 27-1-15.6-3.
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8. Respondents agree to the permanent revocation of their Indiana insurance producer licenses.
9. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.

9/20/10  
Date Signed

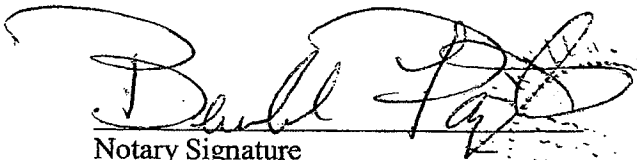
Nikolas P. Mann  
Nikolas P. Mann, Deputy Commissioner  
Indiana Department of Insurance

9-17-10  
Date Signed

R. D. C. I. L.  
Ronald D. Culler, Individually and as  
Owner of Foundation Title, LLC

STATE OF INDIANA                     )  
  ) SS:  
COUNTY OF CLARK                     )

Before me a Notary Public for CLARK County, State of  
Indiana, personally appeared Ronald D. Culler, Individually and as Owner of Foundation  
Title, LLC and being first duly sworn by me upon his oath, states that the facts alleged in  
the foregoing instrument are true. Signed and sealed this 17<sup>th</sup> day of SEPTEMBER,  
2010.

  
Notary Signature

Berachah Payton  
Notary Name Printed

My Commission expires: 02-20-2011

County of Residence: Clark